

Corporate governance overview

QBE places importance on robust corporate governance and being a good corporate citizen. The Group has a vision and six ONE QBE values that recognise its customers, people, shareholders and the community. QBE believes that a culture which rewards transparency, integrity and performance will promote its long-term sustainability and the ongoing success of its business.

QBE has prepared a corporate governance statement that aims to disclose in summary form as clearly and objectively as possible QBE's corporate governance standards and practices so that they can be readily understood by our shareholders, policyholders and other stakeholders.

A copy of that corporate governance statement accompanies the Annual Report, and is also available along with the Annual Report on QBE's website at www.group.qbe.com/investor-centre/reports-presentations. In particular, that corporate governance statement addresses the 30 recommendations made by the ASX Corporate Governance Council as part of its Corporate Governance Principles and Recommendations (2nd Edition with 2010 Amendments).